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Appaloosa Water Company

PO Box 3150

Chino Valley AZ 86323

January 15, 2014

2014 JAN 21 A 11:35

Arizona Corporation Commission


DOCKETED

JAN 21 2014

W-03443A-10-0143  
W-03443A-11-0040  
Decision #73270

COMMISSION  
DOCKET CONTROL

ORIGINAL

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ORDER: Authorized to obtain a 20 year amortizing loan through Water Infrastructure Finance Authority of Arizona (WIFA), an amount not to exceed \$160,000 to finance the cost of a new 50,000 gallon storage tank and two emergency generators. An application was submitted to WIFA for the generators and the storage tank. WIFA found the storage tank to be ineligible for the financing. Appaloosa Water Company re-evaluated the storage tank and two generators that was requested and concluded that only one generator was needed and a larger sized storage tank was needed to complete the safest and cleanest water possible project. For the changes to the original requested 50,000 gallon storage tank and the two emergency generators Appaloosa Water Company has presented a "New Application" for the increase in storage tank to 100,000 gallon and the elimination of one emergency generator. If the "New Application" is approved by the ACC an application for financing the new loan from WIFA will have to be submitted to WIFA for their approval. Request the ACC to permit extension of time for the "New Application" be considered by the ACC and if approved then permit extension of time for the application to WIFA to be submitted.

ORDER: Authorization for Appaloosa Water Company to incur debt within twenty-four months for Company to incur debt. Request extension of time to complete "New Application" presented to the ACC and if approved request extension of time for WIFA to consider application for loan.

ORDER: Request extension of time to file any executed documents setting forth terms of financing until Company can submit new application for loan to WIFA if ACC approves "New Application" for financing.

ORDER: Request extension of time to place into service emergency generator until "New Application" for financing be approved by ACC and application of loan to WIFA be approved and issued.

ORDER: Request extension of time to place into service a 100,000 gallon storage tank until "New Application" for financing be approved by ACC and application of loan to WIFA be approved and issued.

Sincerely,

  
Joe Cordovana

President